



45/02/NMEEE/Energy Efficiency/2022-CCTS

16th October 2023

Dear Stakeholders,

Sub: Stakeholder Consultation Workshop on the draft Accreditation Procedure and Eligibility Criteria for Accredited Carbon Verification Agency and draft Detailed Procedure for Compliance Mechanism under Carbon Credit Trading Scheme (CCTS).

The Government of India has taken the initiative to develop the Indian Carbon Market (ICM) framework where a national framework has been established with an objective to reduce the greenhouse gases emissions from the Indian economy by pricing the greenhouse gases emission through trading of the carbon credit certificates.

2. To develop the ICM framework, the Ministry of Power notified the Carbon Credit Trading Scheme (CCTS) vide S.O. 2825(E), dated 28th June 2023, under the powers conferred by clause (w) of Section 14 of the Energy Conservation Act, 2001 (52 of 2001). Under the scheme, the detailed procedure for operationalizing the Indian carbon market have to be developed. In this regard, the following detailed draft procedure for operationalizing the Indian Carbon Market are being developed and are in process of finalization.

- (a) Accreditation Procedure and Eligibility Criteria for Accredited Carbon Verification Agency
- (b) Detailed Procedure for Compliance Mechanism

3. The Bureau is conducting regional stakeholder consultation workshops to seek comments & suggestions on the draft procedures as per the following programme.

Workshop	Location	Date
1 st Regional Workshop	New Delhi	20.10.2023
2 nd Regional Workshop	Bengaluru	27.10.2023
3 rd Regional Workshop	Mumbai	03.11.2023
4 th Regional Workshop	Kolkata	TBC

4. The stakeholder who wants to participate in any of the above-mentioned programme can send the request for invitation on the following email id sdiddi@beeindia.gov.in with a copy to meenakshi@beeindia.gov.in.

5. This issues with the approval of the DG, BEE.

Yours sincerely


(Saurabh Diddi)
Director