



No. 45/02/NMEEE/Energy Efficiency/2024-CCTS

23 January 2025

Sub: Seeking comments/suggestions on identified methodologies for adoption in Offset Mechanism under Carbon Credit Trading Scheme (CCTS) – Reg.

Dear Sir/Madam,

The Government of India has taken the initiative to develop the Indian Carbon Market (ICM) framework where a national framework has been established with an objective to reduce the greenhouse gases emissions from the Indian economy by pricing the GHG emission through trading of the carbon credit certificates.

To develop the carbon market, the Central Government established the framework for the Indian Carbon Market through specifying the Carbon Credit Trading Scheme (CCTS) notified vide S.O. 2825(E), dated 28th June 2023 and was further amended vide S.O. 5369(E), dated 19th December 2023.

Further, the Central Government on the recommendations of the National Steering Committee for Indian Carbon Market (NSC-ICM) approved the list of 10 sectors (6 in Phase 1 and 4 in Phase 2) in Offset Mechanism under CCTS. In this regard, the Bureau of Energy Efficiency has identified 12 methodologies corresponding to the 6 sectors in Phase 1 and are compiled into a single document.

In view of the above, you are requested to provide comments and suggestions on the methodologies latest by 30th January 2025 (Thursday) by email to sdiddi@beeindia.gov.in.

Yours sincerely,

Encl: As above

(Saurabh Diddi) Director, BEE