

## **Energy Efficiency Financing – roadmap drawn by BEE with the launch of Training Programme for scheduled commercial banks**

**Mumbai | June 1, 2015**

The Bureau of Energy Efficiency, in collaboration with Maharashtra Energy Development Authority (MEDA), the Indian Banks' Association (IBA) and USAID-PACE-D Technical Assistance Program has launched Training programme for Scheduled Commercial Banks on energy efficiency financing in Mumbai on 1<sup>st</sup> June 2015. The first workshop on training of trainers' for three days (June 1-3, 2015) is being organized in the peripherals of this inaugural function.

Under this training programme, BEE is starting with 4-5 Training of trainers' workshops with a target to cover all the training institutes of scheduled commercial banks across India in 2015-16. Subsequently, training will be imparted to all the credit/risk/project financing teams in scheduled commercial banks.

In the inaugural function, **Dr. Ajay Mathur, Director General - BEE** has launched a booklet on ***“Success stories of energy efficiency projects financed in India”*** and a ***“Training manual on energy efficiency financing”***. This booklet of 50 success stories of Energy Efficiency projects financed by SIDBI covers 20 industrial sectors across the country to adopt energy efficient technologies and processes. The Training manual has been constructed to train the trainers as well as the credit/risk/ project financing team to understand the business models of energy efficiency projects, its associated risks/benefits, M&V processes and evaluation of projects.

**DG-BEE urged the financial institutions and industry to lay down a road map through which financing of energy efficiency projects can be encouraged in India and new financing products can be introduced in the market. He also encouraged industries to use the index of “energy productivity” i.e. economic output per unit of energy consumed, as enhancing energy productivity has significant benefits for society, ranging from reduction of household energy bills (about one-third in Europe) to the creation of millions of high quality jobs.**