

Press Brief

Training Workshop for the officials of Financial Institutions on Energy Efficiency Financing - Bangalore



The Bureau of Energy Efficiency (BEE) in collaboration with the Karnataka Renewable Energy Development Limited (KREDL) and the Indian Banks' Association (IBA) organized **“Training Workshops for Financial Institutions on Energy Efficiency Financing in India”** on 22nd November, 2017 in Bangalore. The International Finance Corporation (IFC) extended the technical support to the workshops, as part of IFC's Eco-Cities program in India, supported by the European Union (EU).



The workshop was inaugurated by Mr. S. Krishnan, General Manager, Canara Bank in presence of Dr. Ashok Kumar, Director of BEE; Mr. Ashutosh Tandon, Financial Sector Specialist (Finance and Markets GP, World Bank Group); and Mr. Mohan Kumar, General Manager, KREDL. Dr. Ashok Kumar stated that energy efficiency (EE) projects have an investment potential of more than Rs 1,50,000 crore; he also detailed on the various BEE initiatives for promoting EE financing.

The workshop in Bangalore was attended by 32 participants from 8 different banks/NBFCs, represented mostly by credit officers, risk officers, and/or project appraisal officers.

The one-day training workshop provided an overview of the technical and economic characteristics of EE projects, business models, financing needs, and risk management approaches. The workshop was also a platform for the participants to interact with energy-efficiency experts on areas such as market opportunities, energy service companies (ESCOs), business models, technical and financial appraisal of projects, measurement and verification (M&V). The workshops also included quiz and activity sessions.

Prior to Bangalore workshop, BEE had organized three workshops on 18th , 19th and 27th September 2017 in Mumbai, Thane and Pune respectively.