



BEE conducts training workshop for ESCOs on energy efficiency financing

New Delhi, April 10, 2018: Bureau of Energy Efficiency (BEE) in collaboration with Delhi State Designated Agencies (SDA) and International Finance Corporation (IFC) conducted a training workshop for Energy Services Companies (ESCOs) on energy efficiency financing in New Delhi. The workshop was aimed at addressing the barriers like financing, Measurement & Verification (M&V) issues, contract disputes etc that is regularly faced by ESCOs.

The workshop was inaugurated by **Shri Pankaj Kumar, Secretary, BEE** in presence of **Shri Mukesh Prasad, Special Secretary, Power Department, GNCTD** and **Shri A K Jha, Executive Officer, Energy Efficiency & Renewable Energy Management center (Delhi SDA)**.

This workshop was also graced by the presence of Shri Abhay Bakre, DG, BEE, while addressing the gathering, he said, "India has immense energy efficiency potential which is left untapped. We believe that ESCOs can play a major role in implementing Energy Efficiency in India and ESCO business model is the need of the hour."

The training workshop was attended by over 130 participants from ESCOs, Accredited Energy Auditors (AEAs), SDA officials, Energy Auditors and Energy Managers. The workshop further helped the participants to interact with experts and understand different aspects of energy efficiency projects. The workshop also provided insights to ESCOs and energy professionals to shape and modify their business models which in turn will help them in contributing to the market development.

In India, Industries (Large and SMEs), Buildings (Commercial and Government) and Municipalities consume around 50 % of total electricity consumption. There exists substantial energy saving potential in these sectors by adopting energy efficient technologies. BEE estimates that approx INR 160000 cr investment potential exists for energy efficiency implementation of which INR 56000 cr of investment potential exists in the Industries, Buildings and Municipality sector.

ABOUT BUREAU OF ENERGY EFFICIENCY (BEE)

Set up on 1st March 2002, under the provisions of the Energy Conservation Act, 2001 by the Government of India, Bureau of Energy Efficiency (BEE) is mandated to regulate and promote energy efficiency and its conservation in India. Its mission is to assist in developing policies and strategies, with a thrust on self-regulation and market principles, with the prime objective of reducing the energy intensity of the Indian economy.

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