

## Training Workshop for Financial Institutions on Energy Efficiency Financing - Jaipur

Jaipur | February 16, 2018



The Bureau of Energy Efficiency (BEE) in collaboration with the Rajasthan Renewable Energy Corporation Limited (RRECL) and the Indian Banks' Association (IBA) organized the "Training Workshop for Financial Institutions on Energy Efficiency Financing in India" on 16<sup>th</sup> February, 2018 in Jaipur. The International Finance Corporation (IFC) extended the technical support to the workshops, as part of IFC's Eco-Cities program in India, supported by the European Union (EU).

The workshop was inaugurated by Mr. K. P. Philip, Asst. General Manager, Indian Renewable Energy Development Agency (IREDA) in presence of Ms. Mandeep Kaur, Project Engineer, BEE; Mr. Hari Govindarajan, Consultant, World Bank Group; and Mr. Sunit Mathur, General Manager, RRECL. Ms. Mandeep Kaur stated that energy efficiency (EE) projects are very essential to combat climate change. She also said EE has an investment potential of more than Rs. 1,50,000 crore in India; she also detailed on the initiatives taken by BEE for promoting EE financing.



The workshop in Jaipur was attended by 28 participants from 10 different banks/NBFCs, represented mostly by credit officers, risk officers, and/or project appraisal officers.

The one-day training workshop provided an overview of the technical and economic characteristics of EE projects, business models, financing needs, and risk management approaches. The workshop was also a platform for the participants to interact with energy-efficiency experts on areas such as market opportunities, energy service companies (ESCOs), business models, technical and financial appraisal of projects, measurement and verification (M&V). The workshops also included quiz and activity sessions.

Prior to Jaipur workshop, BEE had organized four Training of Trainers (ToT) and six individual workshops training more than 250 executives from Banks and other NBFCs. BEE and IFC will conduct 13 more workshops in different cities in India over the period of next 6-7 months.

