

Training Workshop for Financial Institutions on Energy Efficiency Financing - Chennai

Chennai | 10-11 October, 2018



The Bureau of Energy Efficiency (BEE) in collaboration with the Tamil Nadu Electrical Inspectorate (TNEI) and the Indian Banks' Association (IBA) organized the "Training Workshop for Financial Institutions on Energy Efficiency Financing in India" on the 10th and 11th October 2018 in Chennai. The International Finance Corporation (IFC) extended the technical support to the workshops, as part of IFC's Eco-Cities program in India, supported by the European Union (EU).





The workshop was inaugurated by Dr. Ashok Kumar, Director, BEE in the presence of Mr. P Manohar, Chief Electrical Inspector to Government of Tamil Nadu; Mr. Hari Govindarajan, World Bank Group and Mr. P. Sreedhar, General Manager, Oriental Bank of Commerce. Dr. Ashok Kumar spoke on the need for adopting energy efficiency (EE) measures, the huge EE investment potential which exist in the country and she also detailed on the initiatives taken by BEE for promoting EE financing.

The workshop in Chennai was attended by 31 participants from 12 different banks represented mostly by credit officers, risk officers, and/or project appraisal officers.

The two-day training workshop provided an insight on the technical and economic characteristics of EE projects, various business models like ESCO models, technical and financial appraisal of EE projects, measurement and verification (M&V) of EE projects. The workshop was also a platform for the participants to interact with energy-efficiency experts, energy service companies (ESCOs), policy makers etc. The workshop also included a site visit to Danfoss Industries Limited where EE projects have been implemented. The workshop also included quiz and activity sessions. Mr. Subhoday Ganta from Ernst & Young presented highlights on EE Financing toolkit and presented case studies around the toolkit. The participants appreciated the EE Financing toolkit and said such toolkits will help them in decision making.

Prior to Chennai workshop, BEE had organized four Training of Trainers (ToT) and ten individual training workshops which were attended by more than 400 executives from Banks and NBFCs. BEE and IFC will conduct 09 more workshops in different cities in India over the period of next 5-6 months.