

Summary of Training Workshop for Financial Institutions on Energy Efficiency Financing - Bhubaneshwar

Bhubaneshwar | April 25 - 26, 2018

The Bureau of Energy Efficiency (BEE) in collaboration with the State Designated Agency (SDA)- Odisha and the Indian Banks' Association (IBA) organized a "Training Workshop for Financial Institutions on Energy Efficiency Financing in India" on the 25 – 26 April 2018 in Bhubaneshwar. The International Finance Corporation (IFC) extended the technical support to these workshops, as part of IFC's Eco-Cities program in India, supported by the European Union (EU).

The workshop was inaugurated by **Mr. Gautam Bhattacharya, General Manager, State Bank of India** in the presence of Ms. Vineeta Kanwal, Joint Director, BEE, Mr. D C Sahoo, Engineer-In-Chief-Electricity cum PCEI, SDA Odisha, Mr. K. P. Philip, Asst. General Manager, Indian Renewable Energy Development Agency (IREDA), Mr. Hari Govindarajan, Consultant, World Bank Group and Mr. Siraj Mishra, Chief Engineer SDA Odisha. Ms. Vineeta Kanwal outlined the need for energy efficiency (EE) measures, the huge EE investment potential which exist in the country and she also explained the initiatives taken by BEE for promoting EE financing. ***Mr. Gautam Bhattacharya, in his inaugural address, emphasized on the importance of EE financing in contributing at curbing climate change impacts. He also urged the participating banking institutions to initiate EE financing in their existing portfolios, the way SBI has been lending for EE projects.***

The workshop in Bhubaneshwar was attended by 35 participants from 18 different banks/NBFCs, represented mostly by credit officers, risk officers, and/or project appraisal officers.



The two-day training workshop provided an overview of the technical and economic characteristics of EE projects, various business models like ESCO models, technical and financial appraisal of EE projects, measurement and verification (M&V) of EE projects. The workshop was also a platform for the participants to interact with energy-efficiency experts, energy service companies (ESCOs), policy makers etc., The workshop also included a site visit to Orissa State Cooperative Milk Producers' Federation Limited (OMFED) plant where EE projects have been implemented by this

plant and the project is financed by SDA through SECF.

Prior to Bhubaneswar workshop, BEE had organized four Training of Trainers (ToT) and seven individual training workshops which were attended by 343 executives from 47 Banks and NBFCs. BEE and IFC will conduct 6-7 more workshops in different cities in India over the period of next 4-5 months.

