



45/02/NMEEE/Energy Efficiency/2022-CCTS

November 7, 2023

Sub: Request for furnishing inputs/comments on draft Accreditation Procedure and Eligibility Criteria for Accredited Carbon Verification Agency and draft Detailed Procedure for Compliance Mechanism under Carbon Credit Trading Scheme (CCTS) – Reg.

महोदय/महोदया जी,

उपरोक्त विषय पर ऊर्जा दक्षता ब्यूरो के पत्र सं. 45/02/NMEEE/Energy Efficiency/2022-CCTS की प्रति सूचना एवं आगे की आवश्यक कार्रवाई हेतु संलग्न है।

भवदीय,

(सौरभ डिड्डी)

निदेशक

संलग्नक: यथोपरि





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Dear Sir/Madam,

The Government of India has taken the initiative to develop the Indian Carbon Market (ICM) framework where a national framework has been established with an objective to reduce the greenhouse gases emissions from the Indian economy by pricing the greenhouse gases emission through trading of the carbon credit certificates.

To develop the ICM framework, the Ministry of Power notified the Carbon Credit Trading Scheme (CCTS) vide S.O. 2825(E), dated 28th June 2023, under the powers conferred by clause (w) of Section 14 of the Energy Conservation Act, 2001 (52 of 2001). Under the scheme, the detailed procedure for operationalizing the Indian carbon market have to be developed. In this regard, the following detailed draft procedure for operationalizing the Indian Carbon Market are being developed and are in process of finalization.

- (a) Accreditation Procedure and Eligibility Criteria for Accredited Carbon Verification Agency
- (b) Detailed Procedure for Compliance Mechanism

In this context, a copy of the draft accreditation procedure and eligibility criteria for accredited carbon verification agency and draft detailed procedure for compliance mechanism is forwarded herewith for comments.

It is requested that inputs/comments on the draft accreditation procedure and eligibility criteria for accredited carbon verification agency may please be forwarded to Bureau of Energy Efficiency at the earliest before 22 November 2023 on the following email id meenakshi@beeindia.gov.in

This issues with the approval of DG, BEE

Yours Sincerely,

Encl: as above.

(Saurabh Diddi) Director