



NOTICE

BEE invites willingness to seek financing for implementing Energy Efficiency Projects in different sectors w.e.f 24th August 2018.

Helpdesk numbers are: Tel no: - 011-26766815, 011-26766772

Email ID: - prgfee@beenet.in



Inviting willingness to seek financing for implementing Energy Efficiency Projects in India

(Urja Daksh Bharat ke liye Vittiya Sahayata Yojana – BEE’s Energy Efficiency Financing initiative)

A. Background of Energy Efficiency financing

Bureau of Energy Efficiency (BEE) is a statutory body under Ministry of Power to promote energy efficiency in India and was established under the provision of Energy Conservation Act 2001. BEE has taken up several initiatives to strengthen the market for energy efficiency including innovative mechanisms to scale up financing of energy efficiency projects in India. Under the initiative of Framework for Energy Efficient Economic Development (FEEED), the has created two financial instruments – Partial Risk Guarantee Fund for Energy Efficiency and Venture Capital Fund for Energy Efficiency – to help financial institutions actively engage with industries, large commercial establishments, and project implementation agencies and provide funds for energy efficiency projects across the country. To further assist in implementation of Energy Efficiency projects BEE is coming out with its **First Call for inviting willingness** from various stakeholders to seek financing for implementing Energy Efficiency projects in India.



Important features of financing initiative:

Loan amount	Loan tenure	Guarantee on loan	Rate of interest
Upto Rs. 200 crore	Max 10 years	PRGFEE guarantee is for 50% of loan amount or Rs. 10 crore per project, whichever is less. For eligibility criteria and Operations Manual of the PRGFEE, please visit https://beeindia.gov.in/content/prgfee For incentives applicable on PRGFEE guarantee such as partial relaxation in guarantee fee for women entrepreneurs, reimbursement of guarantee fee, partial reimbursement of techno-economic viability study, please check the above given link.	Rate of interest shall be at par with what is offered normally by Nationalized banks to such projects.



Important features of financing initiative:

1. **Loan Amount:** The maximum ticket size of loan per project is upto Rs. 200 crore. Aggregation of similar Technologies across a number of hosts, across clusters, etc. May be carried out in partnership with ESCOs/Aggregators. The stakeholder willing to seek finance should at least have 30% of equity in the proposed project.
2. **Guarantee on loan:** PRGFEE guarantee is upto 50% of loan amount or Rs. 10 crore per project, whichever is less. For eligibility criteria and Operations Manual of the PRGFEE, please visit <https://beeindia.gov.in/content/prgfee>

For incentives applicable on PRGFEE guarantee such as partial relaxation in guarantee fee for women entrepreneurs, reimbursement of guarantee fee, partial reimbursement of techno-economic viability study, please check the above given link.

3. **Rate of interest:** Rate of interest shall be at par with what is offered normally by Nationalized banks to such projects.
4. **Minimum eligibility of projects:** Each Eligible Project should meet the following criteria:
 - i. Seek to achieve demonstrable energy savings and mitigation in emissions of greenhouse gases;
 - ii. Propose a viable method to monitor and verify energy and greenhouse gas emission savings;
 - iii. Be a new project, not refinancing existing projects or any outstanding obligations of the company/establishment; and
 - iv. Use viable technology and be developed with competent energy audit/feasibility studies;

4.1 Besides, meeting the above-mentioned eligibility criteria the project should also ensure that minimum 70% of the eligible loan amount should be towards the cost of the investments required for implementation of the EE project which shall include expenditure on purchase, erection and commissioning, installation or retrofit/ modification of the equipment etc. contributing to energy savings and 30% for others;

or,

the project can be a joint project of Renewable Energy and Energy efficiency with a component of 50% for the cost of the investments required for implementation of the EE project as above and 50% for RE and other costs.



5. Minimum Eligibility of Potential Borrowers:

- i. Should be registered under Companies Act or Societies Registration Act (including Special purpose Vehicle and JVs of industries).
- ii. Should have experience of implementing at least 1 energy efficiency project in last 3 years.
- iii. Should be in active business for a minimum period of 3 years and profitable for last 2 years
- iv. Should not be involved in any major litigation that may have an impact of affecting or compromising the delivery of services as required under this contract
- v. Should not be black-listed by any Central/ State Government/ Public Sector Undertaking in India
- vi. All the supporting documents pertaining to above eligibility criteria (i-v) should be submitted.

6. Application for willingness:

The applicant willing to take the financial assistance for an EE project is required to furnish details as per prescribed format in **Annexure-I**



ANNEXURE-I Willingness to seek financing to implement EE projects in India

(To be printed on Letter Head of the Company/Establishment)

Date:

To,
The Secretary
Bureau of Energy Efficiency
4th Floor Sewa Bhawan
R.K. Puram, New Delhi-110066

Sub: Submission of willingness to seek financing for implementing Energy Efficiency projects in India

Dear Sir,

I/ We hereby having willingness to implement Energy Efficiency project in India. Details of the projects are:

S.no	Name of Project	Details of Project	Sector and location of the project site	Total Project Cost (Rs.)	Equity (Rs.)	Loan Requirement (Rs.)	Status of Project
1							
2							
3							
4							
5							
Total							

Thus, for _____ projects there will be total loan requirement of Rs. _____ (Rs. in words _____).

Thanking you,

Yours faithfully
(Signature of Authorize representative)

Name:
Designation:
Name of Company/Establishment:
Address:
Seal:
Date:
Place: